

Regional Director's Actions Taken Under Delegation of Authority

For More Information Contact the Appropriate Regional Director or the Office of Public and Congressional Affairs
(703) 518-6330

JANUARY 1999

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - JANUARY 1999

		CHARTER	APPLICATIONS	SUMMARY OF FOM EXPANSIONS					
REGION I II III IV	APPLICATIONS DISAPPROVED 0 0 0 0	APPLICATIONS APPROVED 0 1 0 0	POTENTIAL MEMBERS 0 41,051 0 0	NUMBER OF AMENDMENTS APPROVED 155 228 341 54	NUMBER OF FCU'S RECEIVING AMENDMENTS 41 88 132 41	NUMBER OF EXPANSIONS DENIED 0 7 9 3	15,220 21,239 13,380	21,744 15,220 21,239 13,380	
V VI	0	0	0	45 39	37 30	0	,	7,560 8,554	
TOTALS	0	1	41,051	862	369	21		87,697	
IOIALO			41,001	302	303	21	0.,001	01,001	
	MERGERS								
						ASSETS	ASSETS		
REGION	NUMBER	CONTINUING	CONTINUING	MERGING	MERGING	MERGING	MERGING		
	APPROVED	FED	STATE	FED	STATE	FED	STATE		
I	6	6	0	6	0	\$24,023,667	\$0		
II	7	5	2	5	2	\$10,170,610	\$2,066,164		
III	0	0	0	0	0	\$0	\$0		
IV	6	2	4	2	4	\$1,361,825	\$27,722,093		
V	1	0	1	1	0	\$116,950	\$0		
VI	1	0	1	1	0	\$1,102,022	\$0		
TOTALS	21	13	8	15	6	\$36,775,074	\$29,788,257		
	CHARTER	CONVERSIONS	INSURANCE APPS	FOR SCU's	INSURANCE	CONVERSION -			
					FED TO	PRIVATE			
REGION	STATE TO FED	FED TO STATE	# OF APPS	AMOUNT OF	NUMBER	ASSETS			
KEOIOK	OTATE TO LES	TED TO GIATE	APPROVED	SHARES	NOMBER	AGGETG			
			-						
I	0/\$0	0/\$0	0	\$0	0	\$0			
II	0/\$0	0/\$0	0	\$0	0	\$0			
III	0/\$0	0/\$0	1	\$0	0	\$0			
IV	0/\$0	0/\$0	0		0				
V	0/\$0	0/\$0	0	\$0	0	\$0			
VI	0/\$0	1/\$176,686,938	0	\$0	0	\$0			
TOTALS	0/\$0	1/\$176,686,938	1	\$0	0	\$0			

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
		CHARTER APPLICATIONS APPROVED			
			Date of	Potential	Sponsor

Charter No.RegionName and LocationApprovalMembersSupport24618IINCP Community Development FCU1/11/9941,051NONENorfolk, VA

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

				Number of	Potential Membership	
Charter No.	Region	Name and Location	Assets	Members	Increase	
4735	1	Bethpage Bethpage, New York	\$857,768,924	\$85,238	693	
Field of Membership: Employees of Olympus America, Inc. who work in or are pasid from Melville, New York;						
4735	1	Bethpage Bethpage, New York	\$857,768,924	\$85,238	850	
Field of Membership: Employees of Sleepy's, Inc. who work in or are paid from Bethpage, New Yorkk;						
5796	1	Sikorsky Sikorsky, Connecticut	\$256,833,414	\$43,617	1,115	

Field of Membership: Members of Pyramid Shriners, Pyramid Temple#9 in Milford, Connecticut, who qualify for membership with its charter and bylaws in effect in December 1994;

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE) CONTINUE

10221 I Great Falls Regional \$18,549,548 \$6,254 7,558
Lewiston, Maine

Field of Membership: Persons who live, work, or worship, perform volunteer services or participate in associations headquartered in the area of Lewiston, Maine which is bounded on the south by the Androscoggin River, northeast along East Avenue to Bartlett Street, northwest to Ash Street, west to Lisbon Street, north to Main Street, and west to the Androscoggin River; persons participating in programs to alleviate poverty or distress which are located in the above service area; incorporated and unincorporated organizations loated in or maintaining a facility in the above service area {a community which meets the low-income definition of Section 701.34 of NCUA's Regulations and Regulations};

18022 I Finger Lakes \$34,629,082 \$10,787 500

Geneva, New York

Field of Membership: Employees and volunteers of the State of New York Department of Correctional Services who work in Willard, New York;

	Current Month	YTD
Number of Amendments Approved	155	155
Number of Federal Credit Unions Receiving Expansions	41	41
Potential Membership Increase	21,744	21,744
Number of FCU Requests Denied	0	0
Number of FCU Requests Delayed	17	17

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
20042	II	Franklin Mint Broomall, PA	\$167,362,494	38,321	2,539
Field of Membership: Perma	anent employees of QVC, Inc., who	work and are paid from West Chester	, PA;		
1394	II	Paragon FCU Washington Township, NJ	\$220,534,998	47,854	900
Field of Membership: Emps of The Great Atlantic & Pacific Tea Company who work at 2 Paragon Drive, Montvale, NJ and 90 Delaware Avenue, Paterson, NJ;					
6660	II	Genesis FCU Springfield, VA	\$52,503,317	10,914	33,256

Field of Membership: Serving persons who live, work, worship or attend school in, and businesses and other legal entities located in Springfield, VA;

	Current Month	YTD
Number of Amendments Approved	228	228
Number of Federal Credit Unions Receiving Expansions	88	88
Potential Membership Increase	152,220	152,220
Number of FCU Requests Denied	7	7
Number of FCU Requests Delayed	61	61

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No. 24063	Region III	Name and Location Founders Lancaster, SC	Assets \$549,101,637	Number of Members \$86,084	Potential Membership Increase 1,000	
Field fo Membership: Employees of U.S. Food service who work in or are paid from Fort Mill, South Carolina.						
8694	Ш	Singing River Moss Point, MS	\$52,969,178	\$6,925	510	

Field of Membership: Employees of George County School District who work in or are paid from Lucedale, Mississippi.

	Current Month	YTD
Number of Amendments Approved	341	341
Number of Federal Credit Unions Receiving Expansions	132	132
Potential Membership Increase	21,239	21,239
Number of FCU Requests Denied	9	9
Number of FCU Requests Deferred	41	41

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No. 23162	Region IV W. VA	Name and Location Dept. of Human Services Emp. Charleston, WV	Assets 3,412,134	Number of Members 2,058	Potential Membership Increase 2,239	
Field of Membership: Employees of the West Virginia Department of Health and Human Resources who work in West Virginia.						
1315	IV	Dupont Employees Troy, MI	6,258,529	1,292	625	
Field of Membership: Employees of Troy Design, Inc., who work in Troy, or Flint, Michigan.						
14444	IV	Wittenberg University Springfield, OH	2,526,912	1,087	1,700	

Field of Membership: Students attending Wittenberg University in Springfield, Ohio.

	Current Month	YTD
Number of Amendments Approved	54	54
Number of Amendments Not Approved	3	3
Number of Federal Credit Unions Receiving Expansions	41	41
Number of Potential Members Added	13,380	13,380

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No. 8111	Region V	Name and Location Randolph-Brooks Universal City, TX	Assets \$976,875,697	Number of Members 151,649	Potential Membership Increase 500
Field of Membership Addition	n: employees of LMS Texas Lightr	ning Metal specialties Inc. Who Work in	or are paid from New Brad	unfels, Texas.	
24384	V	Nizari Progressive Houston, TX	\$4,130,365	1,353	500
Field of Membership Addition	n: Members of the Shia Imami Ism	naili Nizari Muslim faith who attend any	of the jamatkhanas (curch	es) in Dallas, Texas.	
24468	V	United Railway Fort Worth, TX	\$61,906,197	11,977	1,000
Field of Membership Addition: employees of Union Pacific Resources Company who work in or are paid from Fort Worth, Texas.					
24568	V	Firstel Brooklyn Center, MN	\$165,451,287	32,393	1,100

Field of Membership Addition: employees of BI Performance Services who work in or are paid or supervised from Minneapolis, Minnesota.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
	Current Month	110
Number of Amendments Approved	45	45
Number of Federal Credit Unions Receiving Expansions	37	37
Potential Membership Increase	7,560	7,560
Number of FCU Requests Denied	2	2
Number of FCU Requests Delayed	54	54

FIELD OF MEMBERSHIP EXPANSIONS

(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No. 6072	Region VI	Name and Location Prospectors City of Industry, CA	Assets \$16,200,931	Number of Members 4,439	Potential Membership Increase 500			
Field of Membership:	Employees of Kellwood w	ho work in City of Industry, California.						
24235	VI	Operating Engineers Local Union #3 Dublin, CA	\$447,108,271	54,575	700			
Field of Membership: Members of the United Brotherhood of Carpenters & Joiners #35 in San Rafael, CA.								
24235	VI	Operating Engineers Local Union #3 Dublin, CA	\$447,108,271	54,575	500			
Field of Membership: Members of the Painters and Allied Trades, Local #487 in Sacramento, CA.								
24235	VI	Operating Engineers Local Union #3 Dublin, CA	\$447,108,271	54,575	750			

Field of Membership: Members of the Laborers International Union #297 in Salinas, CA.

SUMMARY OF FIELD OF MEMBERSHIP

	Current Month	YTD
Number of Amendments Approved	39	39
Number of Federal Credit Unions Receiving Expansions	30	30
Potential Membership Increase	8,554	8,554
Number of FCU Requests Denied	0	0
Number of FCU Request Delayed	15	15

MERGERS APPROVED

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
2658	I	First Source New Hartford, NY	\$100,568,567	6909	Chicago Pneumatic Tool UT Emp New Hartford, NY	\$1,053,895	Sponsor Plant Closing

Continuing Field of Membership: Employees of the Sole Supervisory District of Oneida, Herkimer, and Madison Counties, and many other select employee groups.

Merging Field of Membership: Employees of the Chicago Pneumatic Tool Company who work in Utica, New York; salesmen, representatives or employees of sales offices or service centers of the above company who are paid from Utica, New York; employees of Camarra's Food Service who work at Chicago Pneumatic Tool Company's plant in Utica, New York.

12857 I Syracuse Police \$20,971,269 6630 Pine Cone \$5,343,521 Expand Services Syracuse, NY Syracuse, NY

Continuing Field of Membership: Employees of the Department of Police, City of Syracuse, who work in Syracuse, New York; and other select employee groups.

Merging Field of Membership: Employees of General Motors Corporation, Fisher Body Division, and General Motors Acceptance Corporation who work in Syracuse, New York; and many other select employee groups.

3962 I Hudson Heritage 67,430,933 1216 Hilltop 6,340,012 Expand Services
Newburgh, NY Middletown, NY

Continuing Field of Membership: Employees of the Boards of Education of the Enlarged Newburgh City School District, the Cornwall Central School District, the Washingtonville Central School District, and the Monroe-Woodbury Central School District who work in Orange County, New York; and other select employee and association groups.

Merging Field of Membership: Employees of the State of New York who work at the Middletown Psychiatric Center in Middletown, New York, the Edmund Fitzgerald S.T.A.R.T. Center in Middletown, New York, The Mid-Hudson Psychiatric Center in New Hampton, New York, or the Goshen Center for Boys in Goshen, New York; and other employee and association groups.

22032 I Entertainment Industries \$7,110,866 1005 Attech \$6,655,580 Expand Services

New York, NY

New York, NY

Continuing Field of Membership: All permanent and full time employees of CBS/Infinity Broadcasting Corporation who work in or receive pay from New York, New York, except persons eligible for membership in Radio and Television Broadcast Engineers Local 1212, in New York, New York. The field of membership also includes other select employee and association groups.

Merging Field of Membership: Employees of the Network System of Lucent Technologies Inc. who work in the States of Connecticut or New York; and other select employee and association groups.

14693 I Eastern New York \$15,421,941 877 Wallkill \$2,087,166 Expand Services and Y2K concerns
Napanoch, NY
Wallkill, NY

Continuing Field of Membership: Employees of New York State who work at the Eastern New York Correctional Facility in Naponach, New York and many other employee and association groups.

Merging Field of Membership: Employees of the Department of Correctional Facilities, State of New York, who work at the Wallkill State Prison or the Shawangunk Correctional Facility in Wallkill, New York; employees and members of Wallkill Hook, Ladder and Hose Co., Inc. Fire Department in Wallkill, New York; employees of the Town of Shawangunk who work in Shawangunk, New York.

MERGERS APPROVED - CONTINUE

Continuing Merging
Charter/ Continuing CU Charter/ Name & Location Merging CU Reason for

Insurance No.	Region	Name & Location of Continuing CU	Assets	Insurance No.	of Merging CU	Assets	Merger		
9095	I	Hanscom Hanscom AFB, MA	\$222,178,536	10608	Corps. of Engineers Concord, MA	\$2,543,493	Expand Services		
Continuing Field of Membership: Civilian and military personnel of the Department of the Air Force and employees of non-appropriated fund activities who work at or have headquarters at L.G. Hanscom Field in Bedford, Massachusetts. They also serve other government/armed forces groups and several select employee groups. Merging Field of Membership: Civilian and military personnel of the United States Army, Corps. of Engineers, who work in or have headquarters in Concord, Massachusetts; and other government groups.									
64131	II	Pennsylvania State Emps Harrisburg, PA	\$1,274,794,062	62371	PREA Harrisburg, PA	\$1,802,845	Expand Service		
•	•	e Employees CU is a state-chartered credit un tors of the Pennsylvania Rural Electric Assoc			of Pennsylvania;				
1476	II	Erie School Employees Erie, PA	\$108,342,185	8189	Smith-Erie Erie, PA	\$3,803,821	Expand Service/ Supervisory Concerns		
•		byees FCU has a multiple group FOM, including, Inc., a company of Moorco International, when the company of Moorco International is a company of Moorco International Inter		• .					
2531	II	Bellco FCU Wyomissing, PA	\$24,471,214	20024	Glidco Reading, PA	\$2,070,218	Lack of Management		
Continuing FOM: Employees of Bell Telephone Company, numerous select employee groups and two associations; Merging FOM: Employees of the Coating and Resins Group and EDP Department of Glidden, a division of ICI in Berks County, Pennsylvania;									
794	II	Tri-Boro Munhall, PA	\$88,398,916	4569	J&L Hazelwood Employees Pittsburgh, PA	\$2,584,398	Sponsor Closed		
Continuing FOM: Multiple group FOM serving a large number of occupational and associational groups, as well as four municipalities (boroughs); Merging FOM: Employees in the By-Products Coke Plant, the 18 Bar Mill, the 19 Bar Mill, the Sintering Plant, the Marine Ways, the Hot Mill, the Cold Mill and the Galvanizing Departments of the Jones & McLughin Steel Corp. in Pittsburgh, PA;									
66158	II	Philadelphia Telco	\$491,938,767	63810	Connelly Container				

Continuing FOM: Emps of Bell Atlantic Corporation and its subsidiaries, subsidiaries of AT&T, and other occupational and associational groups; Merging FOM: Employees of Connelly Containers, Inc., of Philadelphia and Bala Cynwyd, Pennsylvania;

Trevose, PA

MERGERS APPROVED - CONTINUE

Continuing Charter/ Insurance No.	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance No.	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
6885	11	People First Allentown, PA	\$153,578,325	16148	M.H.C. Bethlehem, PA	\$520,638	Expand Service/ Supervisory Concerns

Bala Cynwyd, PA

Expand Service

\$263,319

Continuing FOM: Multiple group FOM serving a large number of occupational and associational groups;

Merging FOM: Emps of the Muhlenberg Hospital Center who work in Lehigh and Northampton Counties, PA;

6690 II Tri-Valley Service \$9,102,871 10523 Braun Baking Employees \$1,191,535 Improve Service/Lack of Mgmt
Pittsburgh, PA
Pittsburgh, PA
Declining FOM

Continuing FOM: Multiple group FOM serving several select employee groups, and one association group;

Merging FOM: Emps of Braun Baking Company, a division of ITT Continental Baking Company, Inc., who work in Butler, Greensburg, Monroeville, Pittsburgh, West Mifflin, Dunlevy, Johnstown or Vanport, Pennsylvania, or Wellsburg, Wheeling or Morgantown, WV;

ASI - 81274 IV Valley Bell 14,343,829 21729 PTD Employees 451,547 Expanded Services Elgin, IL Crystal Lake, IL

Continuing Field of Membership: Employees or retired persons from Ameritech, its affiliated subsidiaries, and AT&T, plus several select groups.

Merging Field of Membership: Employees of Precision Twist Drill and Machine Co. who work in Crystal Lake, Illinois.

ASI - 81688 IV Utility Employees 17,509,842 62456 Third United Methodist 336,994 Expanded Services

Decatur, IL

Decatur, IL

Continuing Field of Membership: Employees of the Illinova Corporation and its subsidiaries, several select employee groups.

Merging Field of Membership: Members of the Third United Methodist Church in Decatur, Illinois.

6288 IV First Resource 230,387,134 61714 Lakeland 18,326,906 Large sponsor closed its facility St. Joseph, MI

Continuing Field of Membership: Employees of the Whirlpool Corporation who work in St. Joseph or Benton Harbor, Michigan, Fort Smith, Arkansas, Danville, Kentucky, Marion, Ohio, or LaVergne, Tennessee, and several select employee groups.

Merging Field of Membership: Employees or members of groups within 25 miles of the credit union office in St. Joseph, Michigan.

62170 IV Pontiac Telephone Employees 46,861,217 62083 Orion-Oxford Community 6,068,459 Manager retiring, Y2K compliance
Pontiac, MI Lake Orion, MI

Continuing Field of Membership: Employees of Ameritech Corporation and the AT&T Corporation who work or reside in Oakland, Macomb, or a portion of St. Clair Counties in Michigan.

Merging Field of Membership: Persons who reside or work in the Townships of Orion and Oxford in Michigan.

MERGERS APPROVED - CONTINUE

Continuing				Merging			
Charter/			Continuing CU	Charter/	Name & Location	Merging CU	Reason for
Insurance No.	Region	Name & Location of Continuing CU	Assets	Insurance No.	of Merging CU	Assets	Merger
434	IV	East Ohio Gas Cleveland Op. Emp	1,461,333	504	CNGOC	910,278	Sponsor downsizing
		Cleveland, OH			Cleveland, OH		

Continuing Field of Membership: Employees of the Operating Division of the East Ohio Gas Company who work in Cuyahoga, Lake, Summit, and Counties, Ohio; Employees of Con-Gas Meter Repair Shop of the Con-Gas Service Corporation who work in Summit, Ohio.

Merging Field of Membership: Main office employees of East Ohio Gas Company, who work in or are paid from Cleveland, Ohio; Employees of Johnson Data Service Center who work in Independence, Ohio;

Employees of River Gas Company in Marietta, Ohio; Employees of West Ohio Gas Company who work in or are paid from Lima, Ohio.

66984 IV First Service 17,980,729 67169 FCM 2,989,734 Loss of personnel Milwaukee, WI Milwaukee, WI

Continuing Field of Membership: Employees of the Falk Corporation; persons residing or employed in Milwaukee, Ozaukee, Washington, and Waukesha Counties, Wisconsin.

Merging Field of Membership: Wisconsin members of the United Food and Commercial Workers Local Unions, and several select employee groups.

66351 V Telco Plus \$29,885,232 13722 Bareco Kilgore \$116,950 Loss of FOM Longview, TX Kilgore, TX

Continuing Field of Membership: employees of various telecommunications and public utilities industries in and around Longview, Texas plus various SEGs. Merging Field of Membership: employees of Petrolite Corporation, Bareco Division who work in the company's Kilgore, Texas refinery.

66069 VI Lihue \$33,453,758 3076 Grove Farm \$1,102,022 More/better
Lihue, HI Lihue, Kauai, HI services.

Continuing Field of Membership: N/A - State Chartered.

Merging Field of Membership: Employees of Grove Farm Company its divisions and subsidiaries who work on the Island of Kauai, Hawaii and permanent residents of the area known as Grove Farm, Puhi, Kauai, Hawaii.

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter

Insurance No. Region Name and Location Assets Reasons

08945/68390 VI March \$176,686,938 FOM restriction

Moreno Valley, CA

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No. Region Name and Location Date Insured Shares

68388 III South East Community 1/11/99 \$0

Wilmington, North Carolina

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No. Region Name and Location Date of Action Assets Other Insurance

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter

Insurance No. Region Name and Location Assets Reasons